

OC 50

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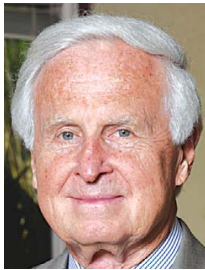
doctorate from **Rose-Hulman Institute of Technology** in Indiana. Worked summers at steel mill to help pay for college; offered full-time job upon graduation but opted to seek career in newer industry.

—Vita Reed

IGOR M. OLENICOFF

*Owner, President
Olen Properties Corp.
Newport Beach
Born in Mazandaran, Iran
Age: 73
Lives in Laguna Beach (Emerald Bay)*

WHY: Billionaire real estate developer. County's second largest commercial real estate owner after OC 50er **Donald Bren**. Estimated \$3.5 billion fortune makes him OC's second wealthiest resident, trailing only Bren.



HOW: Started Olen in 1973. Now owns over 7.5 million square feet of commercial real estate, about 12,000 apartments in California, Nevada, Florida, Georgia and Arizona. Along with office and industrial buildings, owns marinas, airport hangars, restaurants and a golf course. Trophy property: Chicago's 40-story **One South Dearborn** tower bought in 2006 for reported \$362 million. Much of portfolio local. Has nearly 2,000 tenants, 380 buildings in OC. Area holdings include low-rise offices, pair of office towers near airport, Olen Pointe office campus in Brea.

RECENT: More than \$300 million in acquisitions reported in past year, largely apartments outside OC. Deals for large rental complexes in Arizona, Florida and Georgia added over 2,300 apartments to portfolio. Purchased business park in Aliso Viejo for nearly \$17 million last September, and paid another \$44.9 million for 15-building office property near **John Wayne Airport** last month. Company taking advantage of favorable interest rates to take on more debt to fund some recent acquisitions. Among first Americans named as having anonymous offshore accounts in Panama Papers disclosures. Claims allegations are "sheer made up fantasy," or possible case of mistaken identity. Says media jumped to link him to oil company operating under Olen name due to his 2007 settlement with U.S. government over tax-evasion charges.

PERSONAL: Born in northern Iran when under Soviet occupation during WWII. Parents had left Soviet Union for Iran after Russian Revolution due to ties with **Czar Nicholas II**. Went to Iranian mining town, then came to U.S. when Olenicoff was 15. Worked way through **University of Southern California**, where he graduated with multiple degrees. Worked for **Shell**, **Touche Ross**, **Motown Records**, where he was bean counter for **Berry Gordy**. Founding partner in real estate syndicator **Gemini Pacific**. VP of operations at **Dunn Properties** before starting Olen. Wife, **Jeanne**. Daughter, **Natalia Ostensen**, USC grad, is Olen senior vice president and playing larger company role. **Andrei Olenicoff Memorial Foundation**, charity for eye health, blindness cure, set up in honor of late son. Supports Russian orphans, **University of California-Irvine**, **Second Harvest Food Bank**, **Children's Hospital of Orange County**.

—Mark Mueller

ROBERT D. OLSON

*President
R.D. Olson Development
Newport Beach
R.D. Olson Construction
Irvine
Born in Oakland
Age: 59
Lives in Newport Beach (Balboa Island)*

WHY: California's most active hotel developer for several years running. Company has built more than 1,000 hotel rooms in past few years, with construction costs topping \$200 million. Notable developments under way in Huntington Beach and Irvine Spectrum.

HOW: Founded **R.D. Olson Development** in 1998 after nearly 20 years at helm of contractor **R.D. Olson Construction**, which builds hotels, offices, restaurants, apartments and other product types. Wanted to develop hotels for own portfolio; started by building two hotels in **Disneyland Anaheim Resort** that were later sold to **Intercontinental Hotels**. Remains 100% owner of development business, whose activity has surged in past five years. Development company moved to Newport Beach last year, construction firm remains in Irvine.

RECENT: Working with Irvine-based **Pacific Hospitality Group** on 250-room **Paséa Hotel & Spa** in Huntington Beach, part of **Pacific City** mixed-use development. Scheduled opening by summer. Broke ground this year on 271-room, full-service **Irvine Spectrum Marriott**, scheduled to start work this year on **Lido House Hotel**, 130-room upscale boutique hotel at former Newport Beach City Hall site. Out-of-town projects include hotel in Maui town of Wailea that's wrapping up, developments in Silicon Valley and Santa Barbara area. Given last year's Partnership Circle Award from **Marriott International** recognizing organizations for support of Marriott hotel brands. Named developer of year by Marriott International in 2014.

PERSONAL: Received MBA from the **University of Southern California**, convinced school to admit him without undergrad degree. Member, Young Presidents' Organization, served on board of directors, executive committee of Orange County Chapter of **American Red Cross**. Company hosts annual surf camp at San Onofre.

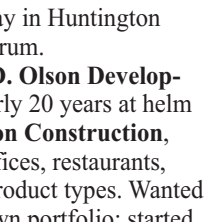
—Mark Mueller

JAMES J. PETERSON

*Chairman, Chief Executive
Microsemi Corp.
Aliso Viejo
Born in Port Jefferson, N.Y.
Age: 60
Lives in Laguna Beach,
San Juan Capistrano*

WHY: Boss of OC's largest chip-maker pushed acquisition strategy to over \$1.25 billion in sales, up more than fourfold since tenure began in 2000. Has overseen 24 acquisitions.

HOW: Ran Garden Grove-based **Linfinity Microelectronics**, unit of **Symmetricon** in San Jose. **Microsemi** bought Linfinity in 1999 for \$24 million, ran it as Microsemi division before promotion to top spot. Earlier held senior worldwide marketing, sales management positions with **Silicon Systems**



Inc., marketing management positions at **Rockwell Corp.** in Newport Beach, **General Instruments Microelectronics** in New York.

RECENT: Acquired **PMC-Sierra** for \$2.5 billion in bidding war against **Apple** supplier **Skyworks**. Deal jumpstarts move into booming storage segment with big-data aggregators **Google**, **HP** and **EMC**. Sold secondary line of embedded security, RF, microwave and custom microelectronics businesses for \$300 million to **Mercury Systems**, shedding about 275 employees. Established research and development center in Ennis, Ireland, to build on strong legacy aerospace business and reputation for designing products with high reliability and intelligent power technology. Supplied several key components for NASA's New Horizons spacecraft, which was sent to study Pluto in mission launched nearly decade ago. Donated \$1 million to **Chapman University** to support center opening in 2018 under new Schmid College of Science and Technology.

PERSONAL: Philanthropic interests include **Discovery Cube**; **MIND Research Institute**; **CASA** (Court Appointed Special Advocates) of OC; **Talk About Curbing Autism**; **Academy Charter High School**, a community project of **Orange-wood Children's Foundation**. Staunch education supporter; serves on **University of California-Irvine's** board of trustees, Social Ecology Leadership Council, Engineering Industry Advisory Board, Paul Merage School of Business Advisory Council and CEO Executive Roundtable. Enjoys golf, landscape gardening, driving fast cars, being grandparent. Known for annual Super Bowl bash. Known by many as Jimmy P. Friendly, sunny outlook. Wife, **Sheila**. Six children, eight grandchildren.

—Chris Casacchia

SHAHEEN SADEGHI

*President, Founder
LAB Holding LLC
Costa Mesa
Age: 62
Lives in Laguna Beach*

WHY: Visionary developer behind retail centers that include **LAB Anti-Mall** and **The Camp** in Costa Mesa, **Anaheim Packing House** food hall and **Center Street**.

HOW: Spent early days of career as couture designer for **Charles James** in New York. Moved to West Coast to work for **Jantzen Inc.**, once part of **VF Corp.**, as executive in design, merchandising, international manufacturing. Came to OC decade later to work for **Gotcha Sportswear Inc.**, soon taking on executive VP role. Did stint at **Quiksilver** as president under **Bob McKnight** before launching **LAB Holding**—which stands for Little American Business. Opened the LAB Anti-Mall in 1993 as "indoor-outdoor hangout with shops, restaurants geared for the young at heart," set out "to combat retail monotony." The Camp followed in 2002 with sustainable-themed retail lineup. Opened Anaheim Packing House in 2014, a popular gathering of over 20 independent restaurants nestled in former citrus warehouse. Agora Arts District in Laguna Niguel is in works.

RECENT: LAB Holding in January invested \$10 million in several commercial and mixed-use developments in Anaheim scheduled to be done by 2019. Sadeghi also working to acquire 320-seat **Balboa Performing Arts Theater** built in 1920s,



which he envisions as "multi-purpose events/performance venue." Another potential development is Lower Rosan Ranch, 16 open acres north of Stonehill Drive in San Juan Capistrano where he wants to set up an "Area of Arts" to host festivals, outdoor concerts, cultural events, along with brewery, art school or coffee roaster.

PERSONAL: Studied fashion design, merchandising at **Pratt Institute's** School of Design, Fashion, Art and Architecture in Brooklyn, N.Y., completed the Executive Finance Program at **Harvard Business School**. Received developer of year award in Anaheim, and Hall of Fame Award for Community Revitalization in Costa Mesa. Wife, **Linda**; three sons. Auto buff has fleet of nine vehicles, including 1954 Austin Healey.

—Mediha DiMartino

HENRY SAMUELI

*Co-Founder, Chief Technical Officer
Broadcom Ltd.
Irvine
Born in Buffalo, N.Y.
Age: 61
Lives in Corona del Mar*

WHY: Revered as engineering visionary at Broadcom, world's third largest chipmaker. Owns **Anaheim Ducks** and company that runs **Honda Center**. Had big hand in moving Broadcom headquarters to campus in University Research Park alongside **University of California-Irvine**, where company recruits engineers.

HOW: Former **University of California-Los Angeles** professor. Worked at **PairGain**, **TRW** in 1980s. Started Broadcom in 1991 with **Henry Nicholas**, who left in 2003. Each threw in \$5,000. Started recruiting best engineering students from UCLA.

RECENT: One of few Broadcom execs to retain role after this year's \$37 billion sale to **Avago**. Nearly entire Broadcom management team cleared out during integration, plus 700 OC employees. More cuts likely as sale of one or more buildings under construction at 1.1-million-square-foot project Great Park Neighborhoods campus explored. Ducks had another early playoff exit.

PERSONAL: Gave \$30 million to UCLA, \$20 million to UCI; both named engineering schools after him. Other beneficiaries: **Seegerstrom Center for the Arts**, **OC High School of the Arts**, **PBS SoCal**, **Discovery Science Center**, **Tarbut V'Torah** day school, **Orangewood Children's Foundation**, **Ocean Institute**, **Jewish Federation of OC**, **Shoah Foundation**, **University Synagogue**. Parents, **Aaron** and **Sala**, were Holocaust survivors from Poland who met after war, came to America in 1950s, eventually moved to Southern California. Family ran liquor store on Whittier Boulevard where Samuelli worked as teen. Understated, modest. Life-long hockey, basketball fan. Skis, hikes. Bachelor's, master's, doctorate in electrical engineering from UCLA. Jointly runs Corona del Mar-based **Samuelli Foundation** with wife, **Susan**. Couple has three children.

—Chris Casacchia

ELIZABETH SEGERSTROM

*Managing Partner
South Coast Plaza, C.J. Seegerstrom & Sons, HTS Management
Costa Mesa
Born in Olsztyn, Poland
Age: 62
Lives in Newport Beach, maintains permanent residence in New York*